

NEW YORK UNIVERSITY

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Office of the President

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John Sexton
President

July 9, 2007

Lawrence Longua
Mortgage Bankers Association
of New York, Inc.
551 Fifth Avenue, Suite 3025
New York, NY 10176-3099

Dear Lawrence:

Thank you for the grant from the MBA of New York Scholarship Foundation to the Real Estate Institute at New York University in support of scholarships for our students. This generous commitment will allow the most talented and deserving students to take advantage of all that our great University has to offer.

For more than 175 years, NYU has provided unparalleled opportunities for its brilliant and diverse student body. Our legacy is one filled with remarkable young men and women overcoming obstacles to accomplish their goals and become leaders and innovators in their communities. Your support enables these students to flourish.

Again, many, many thanks. With all my best wishes.

Sincerely,



John Sexton

JS/hjt

July 10, 2007
Ana Celia Lopez
229 E 49th Street, Apt3
New York, NY 10013

Mr. Larry Longua
11 West, 42nd Street
New York, NY 10036

Dear Mr. Longua,

I would like to take this opportunity to thank you for your support of The Mortgage Bankers Association of New York, Inc. ("MBA") Scholarship. As one of this year's recipients, I am grateful for the opportunities this award will provide.

It is an honor to be recognized for my hard work, and receiving this scholarship motivates me to continue to strive for excellence. I rely on financial aid, grants and student loans to help finance my education. This scholarship will help reduce my financial burdens and provide assistance as I continue pursuing my education.

Your generosity has made a profound impact on my life and I am truly grateful to be the recipient of The MBA Scholarship. Receiving your scholarship is of tremendous benefit to me.

Thank you, once again, for your contributions to the students of the University of New York awards program.

Sincerely,

A handwritten signature in black ink, appearing to read "Ana Celia Lopez". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Ana Celia Lopez

July 25, 2007

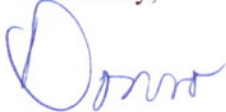
Mr. Lawrence J. Longua
MBA of New York Scholarship Foundation, Inc.
c/o New York University
11 West 42nd Street, Room 518
New York, NY 10036

Dear Larry:

In addition to your official acknowledgement letter, I want to thank you for the MBA of New York Scholarship Foundation's recent \$8,000 gift to The Baruch College Fund in support of the Mortgage Bankers Association Scholarship. Your support contributes to student enrichment and the learning process.

I look forward to building with you an even stronger partnership between the MBA of New York Scholarship Foundation and Baruch College in the coming months. Thank you again for your support.

Sincerely,



Donna Haggarty
Executive Director
Strategic Partnerships

Enclosure: Official Tax Receipt

Eric Hsu
275 Cherry Street #15D
New York, NY 10002

October 14, 2007

Mortgage Bankers Association of New York
Mortgage Bankers Association Scholarship
C/o Baruch College
55 Lexington Avenue
New York, NY 10010

Dear Mr. Longua,

I was recently awarded the Mortgage Bankers Association Scholarship, and I wanted to thank you for your generous support in making this scholarship possible. I am currently a senior at Baruch College, and I expect to graduate in May 2008. I am also currently interning at a real estate appraisal company.

I have a strong interest in the real estate field. I was the Treasurer of the Undergraduate Real Estate Club at Baruch College for the academic year of 2006-2007. The club had hosted networking and guest speaker events. I am very pleased with Baruch College and believe it provided me with a high level of education.

The scholarship is a great addition to my future investment plans, and it helps with the high cost of books. This award also serves as a source of encouragement for me to continue with my hard work.

Again, thank you for your support and generosity. The scholarship means a lot to me, and it has provided me with energy and encouragement.

Sincerely,



Eric Hsu

*Adam Krantz
696 Harris Ave
Staten Island, NY 10314*

09/14/2007

Mr. Lawrence Longua
Mortgage Bankers association of New York Scholarship
C/O Baruch College
55 Lexington Avenue
New York, NY 10010

Dear Mr. Longua,

My name is Adam Krantz, I am a student at Baruch College. I had just received notification that I have been awarded the Mortgage Bankers association of New York Scholarship. I wanted to personally and sincerely thank you for your extreme generosity.

I am studying Real Estate Investments at Baruch College presently. This year happens to be my last year at Baruch and this scholarship will surely make it an easier one. I am in the Baruch college honors program and I can modestly say that I have excelled and have gotten the most out of my time as a Baruch student.

I am planning to pursue a career in real estate. I have been working in some sort of real estate profession for the past 4 years and I have to say that I very much enjoyed working in real estate. I have gained experience in Development, Brokerage (residential and commercial), Mortgages, and Management. I enjoy this business; it is one that I find extremely exciting. My experience in the real estate profession has motivated me to want to make it my career. I plan to leave Baruch and either go on to law school to study real estate law or hopefully join my friend in the New York University Real estate Graduate program.

I wanted to thank you again for your generosity. I am sure you are a very busy man and I think it is very admirable to help students such as me receive an education. I cannot tell you how flattered I am that you see such potential in me that you would offer me this scholarship. I am aware that you are a very accomplished and educated person and I feel such pride knowing that someone of your stature would think to give me such a generous offer. Again, I am flattered that I was chosen for this award. I actually received the letter that notified me of this scholarship on my 21st birthday. It definitely made my birthday special and I am sure that it will do the same for my upcoming academic year at Baruch.

Most Sincerely,

Adam Maxwell Krantz
(917) 301 2336
Adamkrantz@verizon.net



**COLUMBIA
BUSINESS
SCHOOL**

Columbia University
Graduate School
of Business

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rgh1@columbia.edu

R. Glenn Hubbard
Dean and Russell L. Carsor
Professor of Finance and
Economics
Professor of Economics
(Arts and Sciences)

January 30, 2007

Mr. Larry Longua
Director, REIT Center
School of Continuing and Professional Studies
New York University
11 West 42nd Street, Room 518
New York, NY 10026-8083

Dear Larry:

On behalf of Columbia Business School, I want to thank Mortgage Bankers Association for its recent gift of \$10,000 in support of the Mortgage Bankers Association scholars Nathan Dean '08 and Eric Cohen '07. The School relies on relationships with corporate partners and friends such as the Mortgage Bankers Association to fulfill its academic mission and prepare students to contribute world-class talent and leadership to the business community.

I look forward to strengthening the relationship between our organizations and hope that the School may depend on your support for many years to come.

Sincerely,

Glenn Hubbard

RGH/meh

December 20, 2006

In regards to: Mortgage Bankers Association of America Scholarship

Lawrence Longua
Clinical Associate Professor
The Real Estate Institute - SCPS
New York University
11 West 42nd Street
New York, NY 10036

Dear Mr. Longua,

I would like to express my sincere thanks to you and the rest of the Mortgage Bankers Association of New York for the generous scholarship that I was awarded this year. The MB& generous \$5,000 scholarship will help alleviate the cost of my first-year tuition. Furthermore, I enjoyed a wonderful dinner and met many of the dynamic members of the MBA last month at Tavern on the Green in Central Park. I wish you and the rest of the New York MBA the best, and I look forward to staying in touch.

Sincerely,

A handwritten signature in black ink, appearing to read 'Nathan Daniel Dean', written in a cursive style.

Nathan Daniel Dean
MBA Candidate 2008
Columbia Business School

182 EAST 95TH STREET 29-G
NEW YORK, NY 10128